This course focuses on the study of economic and financial appraisal of projects. It provides students with a comprehensive coverage of the different project evaluation methods and financial decision-making techniques. The main subjects include: Principles of project selection and project financial and economic feasibility studies; economic appraisal methods including net present value; net annual cost; benefit/cost ratios; incremental B/C ratios; traditional capital investment appraisal methods and advanced capital investment appraisal methods including discounted payback period, net present value, and internal rate of return.